



202 – 202 Full Time (FT) OSAP

Guide to Updating Your Income and/or Assets

OSAP Obligations: As an OSAP recipient you are required to report any changes in personal information, study period and program information, as well as study period income and financial resources. You must ensure all the information on your application is accurate and up to date as soon as you become aware of an error or inaccurate information.

Income and/or Assets Update Form

To update income or asset information on your OSAP application, you can use the 202 – 202 Income and/or Assets Update form. This form is available on [our website](#)

The form is designed so that you must provide an answer for each section of the form. In most cases you will be restating the information that is currently on your application.

The completed form can be uploaded directly to your OSAP account. To upload it, use the link for Optional Uploads found in the Required Documents section of the application when you check the application status.

Study period: Your full-time study period is the length of time you will attend on a full-time basis. The minimum course load for full-time OSAPs is 60% course load, typically, 1.5 credits per semester. Students with a permanent disability or prolonged or persistent disability, the minimum course load is 40%, typically, 1.0 credit per semester.

Before completing information about your income and/or assets, it is a good idea to check the study period start and end dates on your OSAP application. Your study period start and end dates are clearly identified (see picture above).

At UTSC you may have applied for one or two academic semesters:

- 1X & 2X - Full-time study
- 1X & 1X - Part-time study
- 1X & 1X - Part-time study
- 0X - No study

For students who have received OSAP funding in the Fall and/or Winter, the Summer OSAP application will be an Extension application.

~~NAME~~ 

For this section of the application you needed to have identified whether you expected to receive social assistance in the month before the start of the start of your study period. If you answered yes, then you needed to have identified the type of social assistance you received in the month prior.

Income Received **During** Your Study Period

A. Scholarships, Bursaries, and/or Awards

In this section, you were to report scholarships and other awards you expected to receive during the study period. If ~~DAE~~ ~~APSEU~~

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B. Income from Government Programs

When you answer yes to the question about income from any government programs, you are presented with a list of government programs. You can report income from one or more government programs in this section.

You are not eligible for OSAP, if you are receiving a Canada Apprenticeship Loan for the current study period.

Income from Government Programs – What **NOT** to Report

- x Ontario Learn and Stay Grant
- x Registered Education Savings Plans (RESPs), Canada Education Savings Grant (CESG) or Canada Learning Bond (CLB)
- x Postsecondary Student Support Program (PSSSP)
- x Indigenous Services Canada (previously known as INAC) funding, including the Métis Nation Post-Secondary Education Strategy, and the Inuit Post-Secondary Education Strategy
- x Canada Child Benefit (CCB)
- x Ontario Child Benefit (OCB)
- x Child support (report under **Other Income** to be received during the study period)
- x Ontario Trillium Benefit
- x GST/HST credit
- x Continued Care and Support for Youth (allowance from your Children's Aid Society or Child and Family Services Agency) (see the next section below)

Foreign Income and Canadian Non-Taxable Income

The following types of income must be reported on your OSAP application. They